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Usually, private ownership
creates wealth, but too much

ownership has the opposite
effect -- it creates

gridlock. When too many
people own pieces of one

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thing, whether a physical or intellectual resource, cooperation breaks down, wealth disappears, and everybody loses. Heller's paradox is at the center of The Gridlock Economy.

Today's leading edge of

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innovation -- in high tech,
biomedicine, music, film,
real estate -- requires the
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resources.

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Each tale offers insights into how to spot gridlock in operation and how we can overcome it. The Gridlock Economy is a startling, accessible biography of an idea. Nothing is inevitable

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about gridlock. It results
from choices we make about
how to control the resources
we value most.

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illuminates by giving
language to a phenomena that
is all around us but we've
had no word for. The stories
he tells are chilling and
heart wrenching. But he
gives us hope as well. By

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describing gridlock and why it happens - the word he coins is "anticommons" - Professor Heller lead the way to creative problem solving.

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Economy: How Too Much

Ownership . . .

Heller, who teaches property-law courses at Columbia Law

School, summarizes his point

this way: "Gridlock is a

free market paradox. When

too many people own pieces

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of one thing, cooperation breaks down, wealth disappears, and everybody loses." I'm not convinced that this is really a "free market paradox."

The Gridlock Economy: How

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Gridlock Economy: How Too
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Michael, Heller
Markets, Stops Innovation,
and Costs Lives (2010),

ISBN: 978-0465018987,

Available at SSRN: <https://s>

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Michael Heller (Contact
Author)

**Gridlock Economy: How Too
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Markets ...**

Usually, private ownership

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creates wealth, but too much ownership has the opposite effect -- it creates gridlock. When too many people own pieces of one thing, whether a physical or intellectual resource, cooperation breaks down,

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Startling and accessible,
The Gridlock Economy offers
insights on how we can
overcome this preventable
paradox. Twenty-five new
runways would eliminate most
air travel delays in
America; fifty patent owners

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are blocking a major drug company from creating a cancer cure; 90 percent of our broadcast spectrum sits idle while American cell phone service suffers.

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The pains and cries of port users and other stakeholders in the maritime sector have remained loud over the gridlock, extortion by security officials at the ports. At several fora, stakeholders ...

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How extortion, gridlock
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economy ...

This is an extended usage of
word gridlock specifically
in economics to describe the
common situation that occurs

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in the competition within an industry or a company. The similar usage of gridlock can be seen in politics as well. See also gridlock (Politics). However, the term gridlock was first used in engineering as, "A state

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of severe road congestion
arising when continuous
queues of vehicles block an
entire network of
intersecting streets,
bringing traffic in all
directions to a complete ...

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Gridlock (economics) -

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Gridlock is not a threat to the economy. If anything, at this point, it's a potential blessing. First, let's dispel the notion that "getting things done" in

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Washington is a good thing.

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The Gridlock Blog Read and
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aspects of leading
innovations in hi-tech,
biomedicine, film, music,
real estate, and much more.

More
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This ebook consists of a summary of the ideas, viewpoints and facts presented by Michael Heller in his book "The Gridlock Economy: How Too Much Ownership Wrecks Markets, Stops Innovation, and Costs

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Lives". This summary offers a concise overview of the entire book in less than 30 minutes reading time.

Michael Heller

**Summary of The Gridlock
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It creates gridlock.
Gridlock is a free-market
paradox, when too many
people own too many pieces
of one thing, cooperation
breaks down, wealth
disappears, and everybody
loses. Explain. Gridlock--too

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many owners--riff on familiar concept of tragedy of the commons. In a tragedy of the commons, too few owners, resulting in overuse of the resource.

Heller on Gridlock and the

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Michael Heller
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concretely, this Article
examines the other important
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Michael Heller offers insights into how to spot gridlock in operation and how we can overcome it. The Gridlock

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Economy is a startling,
accessible biography of an
idea. Nothing is inevitable
about gridlock. It results
from choices we make about
how to control the resources
we value most. We can unlock
the grid; this book shows us

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where to start.
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The overarching idea of this
book is that creating
ownership in too small
portions creates a gridlock

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when the consent of all
owners is needed to carry
out a project. One big issue
with excessively divided
ownership is that every
owner tends to want all
surplus profit for him/her-
self and the project leader

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