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Georges Frédéric Doriot was a French-American venture capitalist. An émigré from France, Doriot became director of the U.S. Army's Military Planning Division, Quartermaster General, during World War II, eventually being promoted to brigadier general. In 1946, he founded American Research and Development Corporation, the world's first publicly owned venture capital firm, earning him the sobriquet "father of venture capitalism". In 1957, he founded INSEAD, the world's

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top global graduate ...

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Georges Doriot, the father of the modern venture capital industry, once said, "I don't know anyone on Wall Street who ever built a company. They simply furnish money, and that's the least important part of it."

Everyone who knew Doriot, or "the General" as he was called, trusted his wisdom, veracity and business sense.

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in 1946 georges doriot
launched the first
structured venture capital
firm called american
research and development
corporation ard which was
also publicly traded georges
was born in paris in 1899
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“...I want money to do
things that have never been
done before,” proclaimed
Georges Doriot, almost 75
years ago. His was an era
where venture capital (VC)

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had not yet been defined as an asset class, the world was recovering from the war and backing unprofitable companies seemed like an insane idea.

~~Has Venture Capital Strayed From Its Roots? | INSEAD Knowledge~~

Georges Doriot, the "father of venture capitalism", along with Ralph Flanders and Karl Compton (former president of MIT) founded ARDC in 1946 to encourage private-sector investment in businesses run by soldiers returning from World War II.

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History of Venture Capital

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Venture capital is a subset of private equity (PE). While the roots of PE can be traced back to the 19th century, venture capital only developed as an industry after the...

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