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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below. $1 \quad q \quad m \quad 2 \quad c \quad q \quad q \quad m \quad 2 \quad \square \quad m \quad \square \quad s \quad , \quad \square \quad t \quad A, \quad B \quad q \quad c \quad \square \quad t \quad , \quad \square \quad s \quad \square \quad c \quad , \quad \square \quad c \quad C, \quad D \quad q \quad B, \quad A \quad D, \quad C \quad E, \quad E$ where $A = \square 1 (q \quad m \quad 2, \quad q) \quad B = \square 1 (q, \quad q \quad m \quad 2) \quad C = \square 1 (q \quad c, \quad q) \quad D = \square 1 (q, \quad q \quad c) \quad E = \square 1 (q, \quad q)$ Next, note that in order for $(q \quad c, \quad q \quad c)$ to be a Nash equilibrium, $\square \quad c > D$.

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Thus the Nash Equilibrium is $S_1 + S_2 = 1$. Answer 1. 4 The market price of the commodity is determined by the formula $P = a - Q$ in which Q is determined $Q = q_1 + \dots + q_n$ The cost for an individual company is given by $C_i = c \cdot q_i$. The profit made by a single firm is $\pi_i = (p - c) \cdot q_i = (a - Q - c) \cdot q_i = (a - c - q_1 - \dots - q_{i-1} - q_{i+1} - \dots - q_n - c) \cdot q_i$.

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