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Answer: 14.24% CAPM $R = R_f + b (R_m - R_f) = 4\% + 1.28 * 8\% = 14.24\%$.

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Change in NWC = Net capital spending = Net new equity = 0. (Given) Cash flow from assets = $OCF - \text{Change in NWC} - \text{Net capital spending}$. Cash flow from assets = $\$50,000 - 0 - 0 = \$50,000$. Cash flow to stockholders = $\text{Dividends} - \text{Net new equity}$. Cash flow to stockholders = $\$34,000 - 0 = \$34,000$.

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dollar of income is 35 percent.

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Basic equation of Balance Sheet: $\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$. 3. Cash Flow Statement – Cash Flow Statement tells us the amount of cash inflow and outflow. Cash Flow Statement tells us how the cash present in the balance sheet changed from last year to the current year.

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