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questions. Each question carries 8 marks.
(4x8=32) 2. Calculate the purchase
consideration and pass opening Journal
Entries in the books of purchasing
company. Value of assets as per Balance
Sheet Agreed value of assets taken over
Liabilities as per Balance Sheet Liabilities
not taken over 50,43, 140 36,43, 140 6,43,
140 43,140 Purchase consideration to be
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